Bill Summary 2nd Session of the 57th Legislature

Bill No.: SB 1280
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Bill Analysis

SB 1280 requires every economic incentive program to include a sunset date of 10 years or fewer after the effective date. The measure expands the term "incentive" to include credits provided for an employee whose qualification is based on a specific degree, certification, or state license, or due to employment by an entity classified under a specific North American Industry Classification System code. SB 1280 also defines "measurable goal" to mean a statement about the expected long-term result of an incentive, intended for use as a foundation for data collection, comparison and evaluation.

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